

## RISK LIKELIHOOD

| Score | Level              | Description                       | Indicators   |
|-------|--------------------|-----------------------------------|--|
| 1     | Extremely Unlikely | Less than 5% chance of occurrence | EITHER has happened rarely / Never before. OR less than 5% chance of occurring on or prior to proximity date.  |
| 2     | Unlikely           | 5% - 20% chance of occurrence     | EITHER only likely to happen once every 5 or more years. OR 5-20% chance of occurring on or prior to proximity date.   |
| 3     | Less Likely        | 20% - 45% chance of occurrence    | EITHER only likely to happen at some point within next 2-5 years. OR 20-45% chance of occurring on or prior to proximity date. OR circumstances occasionally encountered once a year.        |
| 4     | More Likely        | 45% -70% chance of occurrence     | EITHER likely to happen at some point within the next 2 years. OR 45-70% chance of occurring on or prior to proximity date. OR circumstances encountered few times a year.                   |
| 5     | Very Likely        | 70%-90% chance of occurrence      | EITHER Likely to happen at some point within the next 12 months. OR 70-90% chance of occurring on or prior to proximity date. OR Circumstances encountered several times a year.             |
| 6     | Extremely Likely   | Over 90% chance of occurrence     | EITHER Regular occurrence. OR Over 90% chance of occurring on or prior to proximity date. OR Circumstances that could give rise to the occurrence frequently encountered - at least monthly. |